



MISSISSIPPI DEPARTMENT OF REVENUE

Sales and Use Tax Bureau

Notice 72-13-001

March 28, 2013

NOTICE TO TAXPAYERS COLLECTING SPECIAL CITY/COUNTY TAXES

Effective March 20, 2013, House Bill 1285 of the 2013 Regular Session amends Miss. Code Ann. Section 27-65-33 to provide a two percent (2%) discount from the special city and county taxes imposed under the local and private laws of this state. The taxpayer may discount and retain two percent 2% of the liability on each timely filed return. The discount cannot exceed fifty dollars (\$50) per month, or six hundred dollars (\$600) per calendar year for each return filed. In the event of an audit, the discount allowed and taken for any filing period may be reassessed and collected if the audit reveals a tax deficiency for that period.

Taxpayers may begin taking the discount on returns filed for the March 2013 filing period. No changes can be made to the paper special tax return or the online format of the special tax return at this time. Updated forms and a new online format will be released at a later date. Until such updates are released, both paper return filers and online filers should temporarily enter the two percent (2%) discount on the credit adjustments line in order to reduce the tax liability.

Please contact the Sales and Use Tax Bureau should you need additional information.